

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

CONDENSED BALANCE SHEETS

FISCAL YEARS 2002 - 1993

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
ASSETS										
Property, Plant and Equipment:										
In-service	\$113,634,621	\$113,539,489	\$103,137,735	\$102,358,077	\$103,210,075	\$106,193,915	\$104,800,734	\$ 103,327,784	\$ 90,628,508	\$ 89,658,132
Depreciated Cost	2,336,476	2,158,024	5,994,178	4,116,931	8,645,799	4,752,830	3,263,801	3,469,051	13,305,485	8,639,465
Construction in Progress	115,971,097	115,697,513	109,131,913	106,475,008	111,855,874	110,946,745	108,064,535	106,796,835	103,933,993	98,297,597
Restricted Assets:										
Debt Service Accounts	6,518,293	7,650,653	10,985,565	10,765,406	10,644,552	10,511,789	14,503,649	15,038,177	13,897,906	14,049,596
Construction and Other Accounts	11,029,718	14,589,940	16,666,210	19,197,645	14,376,684	12,635,787	6,500,753	4,405,617	6,274,063	14,472,038
Customer Deposits	4,069,682	4,079,366	4,460,093	4,468,112	4,372,947	4,258,032	4,071,013	3,759,464	3,597,545	3,284,996
Deferred Compensation Accounts	21,557,613	26,319,959	32,111,868	34,431,163	29,394,183	27,405,608	25,709,955	448,622	23,925,954	31,806,630
Current Assets:										
Cash and Investments	815,390	1,764,083	2,177,700	3,650,143	499,288	461,415	434,908	326,439	476,783	201,066
Receivable, Net	4,756,319	6,723,727	6,010,228	5,573,281	6,529,459	5,113,076	4,551,951	4,765,212	4,497,026	4,542,120
Plant Materials, Supplies and Fuel Inventory	3,408,455	3,282,355	2,938,268	2,470,040	1,846,655	2,341,763	2,981,284	3,603,032	3,854,891	3,900,877
Other Current Assets	568,529	355,942	545,171	529,614	565,395	551,016	579,822	752,562	276,482	138,069
Other Assets and Deferred Charges	9,548,693	12,126,107	11,671,387	12,223,078	9,440,707	8,467,270	8,547,965	9,447,245	9,105,182	8,782,152
Total Current Assets	7,537,620	5,987,640	5,725,381	2,390,242	2,489,749	2,619,118	3,090,518	3,234,719	3,865,698	4,212,978
Total Assets	\$154,615,823	\$160,131,219	\$158,640,549	\$155,429,491	\$153,188,513	\$162,438,741	\$145,412,873	\$143,130,679	\$140,830,827	\$143,699,357

(Continued)

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

CONDENSED BALANCE SHEETS (CONTINUED)

FISCAL YEARS 2002 - 1993

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
NET ASSETS AND LIABILITIES										
Net Assets:	\$ 52,868,491	\$ 50,802,999	\$ 42,600,583	\$ 36,964,043	\$ 32,818,799	\$ 26,490,190	\$ 20,788,715	\$ 18,039,325	\$ 14,755,565	\$ 13,899,551
Long-Term Debt ⁽¹⁾	91,868,867	99,618,688	105,946,532	100,132,817	110,437,551	112,656,762	114,238,755	116,976,109	117,984,066	119,224,060
Current Liabilities:										
Accounts Payable	4,513,556	4,185,952	4,553,755	4,682,778	3,970,146	4,716,486	4,462,050	2,772,412	2,881,706	4,903,902
Accrued Expenses	1,250,345	1,190,933	1,066,370	1,628,575	1,310,498	1,127,300	1,138,957	1,059,826	1,345,189	1,655,750
Due to Customers	4,001,563	4,058,346	4,390,789	4,401,941	4,312,816	4,217,713	4,040,561	3,724,549	3,587,209	3,282,530
Deferred Compensation Payable	9,765,464	9,435,231	10,010,914	10,113,294	9,593,460	10,061,499	10,275,206	8,005,409	7,970,464	9,842,262
Deferred Revenue	112,201	274,301	82,520	219,337	300,703	230,290	169,395	109,836	120,732	133,484
Total Liabilities	101,746,532	109,328,220	116,039,966	118,465,448	120,361,714	122,948,551	124,623,358	125,091,354	126,075,262	129,199,806
	\$154,615,023	\$160,131,219	\$158,640,549	\$155,429,491	\$153,180,513	\$149,438,741	\$145,412,073	\$143,130,679	\$140,830,827	\$143,099,357

⁽¹⁾ Includes revenue bonds, capital lease obligations, other debt and accrued interest including the current portion.

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

FISCAL YEARS 2002 - 1993

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Electric Operating Revenue	\$ 66,657,513	\$ 69,988,022	\$ 59,444,821	\$ 61,200,322	\$ 63,547,464	\$ 60,837,474	\$ 54,944,251	\$ 52,659,220	\$ 51,871,072	\$ 49,277,045
Operating Expenses:										
Production Expenses - Steam					166,385	1,388,706	1,386,683	2,144,239	4,252,765	4,433,944
Production Expenses - Diesel	779,761	816,946	681,671	841,671	1,036,565	1,727,963	2,043,022	1,546,792	1,595,075	2,527,630
Purchased Power	35,379,069	36,742,561	29,133,085	26,253,614	30,324,745	28,430,580	26,163,717	22,851,206	21,273,696	19,736,110
Transmission Expenses	3,485,983	3,589,637	3,673,226	3,575,771	2,326,865	664,908	263,685	259,894	246,893	217,402
Distribution Expenses	3,241,386	2,985,558	3,167,390	3,295,190	3,252,971	2,672,478	2,105,483	2,052,482	2,143,092	1,731,220
Customer Accounts, Collection and Service Expenses	985,698	1,033,617	1,035,576	1,062,064	1,015,357	990,636	932,196	902,377	909,814	740,532
Administrative and General Expenses	8,460,644	5,977,699	5,601,023	5,881,170	5,928,275	5,777,256	5,866,009	6,267,686	6,851,774	5,460,800
Depreciation	6,500,687	5,680,618	5,488,771	5,783,556	5,402,133	5,237,831	5,286,752	4,933,592	4,988,735	5,172,339
Taxes Other Than Income Tax	1,677,934	1,758,542	1,492,942	1,588,173	1,567,968	1,519,541	1,400,296	1,322,673	1,315,386	1,238,607
Total Operating Expenses	60,511,162	58,585,178	50,273,684	48,281,209	51,021,264	48,409,899	45,447,843	42,280,941	43,577,170	41,258,584
Operating Income	6,146,351	11,402,844	9,171,137	12,919,113	12,526,200	12,427,575	9,496,408	10,378,279	8,293,902	8,018,461
Interest and Other Income	1,929,387	3,134,405	4,377,937	10,635,180	3,025,204	1,424,181	1,638,186	1,291,591	992,605	1,098,645
Debt and Other Expenses	6,137,569	6,519,892	7,865,678	8,862,052	8,150,741	8,361,667	8,758,686	8,595,989	8,601,535	8,582,802
Capital Contributions	127,323	185,059	287,541	621,384	160,911	211,386	373,482	209,879	171,042	201,001
Extraordinary (Loss)			(334,397)	(11,968,381)	(1,232,965)					
Change in Net Assets	\$ 2,065,492	\$ 8,202,416	\$ 5,636,540	\$ 4,145,244	\$ 6,328,602	\$ 5,701,475	\$ 2,749,390	\$ 3,283,760	\$ 856,014	\$ 735,365

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

SCHEDULES OF DEBT SERVICE COVERAGE

FISCAL YEARS 2002-1993

<u>Fiscal Year</u>	<u>Total Available Revenues (Note 1)</u>	<u>Total Operating Expenses (Note 2)</u>	<u>Net Revenues Available for Coverage</u>	<u>Annual Debt Service (Note 3)</u>	<u>Debt Service Coverage Ratio</u>
2002	\$ 70,864,567	\$ 54,085,176	\$ 16,779,391	\$ 8,493,242	1.98
2001	\$ 70,919,517	\$ 53,184,073	\$ 17,735,444	\$ 9,293,376	1.91
2000	\$ 69,703,590	\$ 45,037,826	\$ 24,665,764	\$ 9,730,135	2.53
1999	\$ 62,940,467	\$ 42,696,000	\$ 20,244,467	\$ 9,726,777	2.08
1998	\$ 65,019,951	\$ 46,266,447	\$ 18,753,504	\$ 9,726,960	1.93
1997	\$ 60,736,775	\$ 43,368,464	\$ 17,368,311	\$ 9,719,540	1.79
1996	\$ 55,337,974	\$ 40,352,338	\$ 14,985,636	\$ 9,881,419	1.52
1995	\$ 54,250,673	\$ 37,526,506	\$ 16,724,167	\$ 9,879,580	1.69
1994	\$ 54,825,231	\$ 38,682,671	\$ 16,142,560	\$ 9,879,867	1.63
1993	\$ 51,775,487	\$ 36,160,511	\$ 15,614,976	\$ 9,417,565	1.66

Note 1 - Total Available Revenues includes total Operating Revenues, interest income (less amounts earned on Construction Fund), charges for new service, miscellaneous non-operating revenues, transfers from (to) Rate Stabilization Fund, less transfers to Capital Improvement Fund and interest earnings on Bond Amortization Fund.

Note 2 - Total Operating Expenses include interest paid to customers for customers deposits held and excludes depreciation and amortization expense.

Note 3 - Current Debt Service on Outstanding Bonds includes total interest expense less capital lease interest expense and long-term interest expenses accrued for all Capital Appreciation Bonds Outstanding plus forward supply contract purchases.

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

CONSUMPTION AND ACTIVE SERVICE STATISTICS

FISCAL YEARS 2002-1993

	Consumption (in Megawatt Hours):		Large Power	Military	Street Lighting	Govt Rec Lighting	Priv Area Lighting	Total
	Residential	Small Commercial						
2002	315,536	71,192	235,734	76,917	2,655	189	1,410	703,633
2001	300,008	70,111	222,168	73,989	2,955	189	1,443	670,863
2000	293,506	64,741	218,415	75,165	3,200	190	1,443	656,660
1999	282,311	59,868	210,065	72,941	3,202	168	1,443	629,998
1998	281,543	59,708	211,510	73,902	3,317	183	1,443	631,606
1997	270,406	59,143	206,104	74,605	3,176	207	1,312	614,953
1996	256,452	53,672	195,265	78,470	3,484	226	1,387	588,956
1995	248,050	51,725	192,462	80,540	3,383	367	1,354	577,881
1994	236,617	50,027	185,756	80,852	3,314	356	1,333	558,255
1993	213,944	46,151	167,767	86,038	3,290	324	1,298	518,812
Active Service (Number of Customers):								
2002	23,471	2,847	683	1	5	4	1,743	28,754
2001	23,268	2,885	636	1	4	4	1,734	28,532
2000	23,154	2,855	655	1	4	4	1,545	28,218
1999	22,590	2,724	671	1	4	4	1,536	27,530
1998	22,334	2,659	659	1	4	4	1,536	27,197
1997	21,910	2,604	645	1	4	4	1,499	26,667
1996	21,532	2,486	646	1	4	4	1,541	26,214
1995	21,120	2,361	625	1	4	4	1,525	25,640
1994	20,828	2,298	582	1	4	7	1,454	25,174
1993	20,432	2,253	547	1	4	6	1,462	24,705

(Continued)

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

CONSUMPTION AND ACTIVE SERVICE STATISTICS (Continued)

FISCAL YEARS 2002-1993

	Small		Large Power	Military	Street Lighting	Govt Rec Lighting	Priv Area Lighting	Total
	Residential	Commercial						
Annual Consumption per Active Service (in Kilowatt Hours):								
2002	13,444	25,006	345,143	76,917,836	531,044	47,150	809	24,471
2001	12,894	24,302	349,230	73,989,067	738,819	47,155	832	23,513
2000	12,677	22,676	333,459	75,165,609	799,961	47,475	934	23,271
1999	12,497	21,978	313,063	72,940,692	800,500	42,000	939	22,884
1998	12,606	22,455	320,956	73,901,898	829,250	45,750	939	23,223
1997	12,341	22,712	319,541	74,604,534	794,000	51,750	875	23,060
1996	11,910	21,590	302,268	78,470,565	870,971	56,535	900	22,467
1995	11,745	21,908	307,939	80,540,000	845,750	91,750	888	22,538
1994	11,361	21,431	319,169	80,852,328	828,609	50,816	917	22,176
1993	10,471	20,495	306,704	86,038,000	822,500	54,000	888	21,000

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

CLIMATOLOGICAL DATA

FISCAL YEARS 2002-1993

Monthly Rainfall and Temperature
Key West, Florida

<u>Fiscal Year</u> <u>2002</u>	<u>Rain (Inches)</u>		<u>Temperature (F)</u>	
	<u>Total</u>	<u>Above</u> <u>(Below)</u> <u>Average</u>	<u>Average</u>	<u>Above</u> <u>(Below)</u> <u>Normal</u>
October	5.03	0.61	80.1	0.1
November	2.47	(0.37)	75.8	0.2
December	2.12	0.10	71.5	0.0
January	2.12	(0.10)	68.3	(2.0)
February	1.58	0.07	69.2	(1.6)
March	1.76	(0.10)	72.0	1.8
April	1.68	(0.38)	75.5	(1.5)
May	3.38	(0.10)	78.7	(2.0)
June	4.75	0.18	81.4	(2.0)
July	3.46	0.19	84.6	0.1
August	5.25	(0.15)	84.4	0.0
September	6.20	0.75	81.5	(1.9)
Monthly Average	3.32	0.06	76.9	(0.7)

Climatic Energy Demands

<u>Fiscal</u> <u>Year</u>	<u>Heating</u> <u>Degree-Days*</u>	<u>Cooling</u> <u>Degree-Days</u>
2002	47	5,030
2001	112	4,607
2000	25	4,866
1999	26	5,049
1998	53	4,793
1997	41	5,110
1996	64	4,622
1995	39	5,124
1994	23	5,120
1993	20	4,971

Source: U.S. Department of Commerce, National Oceanic and Atmospheric Administration.

* Degree Day is a unit measuring the extent to which the outdoor mean temperature falls below (heating) or rises above (cooling) the base of 65 degrees Fahrenheit. One degree-day is counted for each degree of deficiency below (heating) or excess over (cooling) the base, for each calendar day on which such deficiency or excess occurs.

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

DEMOGRAPHIC AND ECONOMIC STATISTICS

FISCAL YEARS 2002-1992

<u>Fiscal Year</u>	<u>Key West Population (1)</u>	<u>Monroe County Per Capita Income (1)</u>	<u>Monroe County Median Age (1)</u>	<u>Monroe County Unemployment Rate (2)</u>
2002	25,853	(3)	(3)	(3)
2001	25,735	(3)	43(4)	2.6%
2000	25,478	\$35,423	43	2.0%
1999	27,698	\$33,664	40	2.0%
1998	27,522	\$28,959	40	2.2%
1997	27,305	\$22,421	37	2.4%
1996	27,009	\$15,547	34	2.7%
1995	26,842	\$13,305	34	3.4%
1994	26,417	\$12,539	34	3.7%
1993	26,122	\$12,639	34	4.5%
1992	24,937	\$12,271	34	4.7%

(1) Source: Bureau of Economic and Business Research, University of Florida - Florida Subscription Abstract.

(2) Source: Florida Department of Labor and Employment Security, Bureau of Labor Market Information calculated by calendar year.

(3) Not available.

(4) Projected by the Florida Population Division.

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

SCHEDULE OF PROPERTY, CASUALTY AND OTHER INSURANCE

SEPTEMBER 30, 2002

Company	Type of Coverage	Limits	Period	Premium
Florida Municipal Ins.	Workers' Compensation	Limits - Statutory Deductible - \$0	10/01/01 - 09/30/02	\$ 120,008
Florida Municipal	Workers' Compensation	Audit Premium		15,722
National Insurance Co.	Comprehensive General Liability	10/01/00 - 09/30/01 Limits - \$ 1,000,000 Deductible - \$0	10/01/01 - 09/30/02	73,617
National Insurance Co.	Excess Liability	Limits - \$10,000,000 Deductible - \$0	10/01/01 - 09/30/02	23,497
National Insurance Co.	Automobile/Comprehensive	Limits - \$1,000,000	10/01/01 - 09/30/02	59,165
Zurich North America	Crime	Limits - \$250,000 Theft \$50,000 Forgery Deductible - \$500	10/01/01 - 09/30/02	616
Diamond State Ins. Co.	Public Officials Errors and Omissions	Limits - \$2,000,000	10/01/01 - 09/30/02	33,000
Liberty Surplus and Royal Surplus	Property Insurance	Limits - \$2,000,000	03/30/02 - 03/30/03	752,174
	Boiler and Machinery			
	CT's	Deductible - \$ 50,000 Limits - \$ 50,000,000		
	Windstorm	Deductible - \$250,000 Limits - \$50,000,000		
	Flood	Deductible - 3% of value With minimum of \$100,000 Limits - \$ 50,000,000		
Bankers Insurance Group MIP Kemper Ins.	Flood	Per Location schedule Deductible - \$5,000	06/14/02 - 06/14/03	54,511
	Florida Pollution Liability Mandatory Requirement	Per Location schedule Deductible - \$50,000	08/15/01 - 08/15/02	19,378
Essex Ins.	Special Events	Limits: Per Claim - \$3,000,000 Aggregate - \$6,000,000	05/17/01 - 05/16/02	1,331
Zurich North America	Retirement Bond	Limits - \$1,000,000 Deductible \$2,500	10/01/01 - 09/30/02	6,964
				<u>1,159,983</u>

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

TEN HIGHEST CONSUMPTION LOCATIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2002

<u>Ranking</u>	<u>Customer Account</u>	<u>Demand KW</u>	<u>Energy Kwh</u>	<u>Dollars</u>
1	U.S. Navy	13,348	76,916,836	\$ 6,285,527
2	Monroe County Detention Center	1,197	6,900,600	\$ 551,778
3	Wyndham Casa Marina Hotel	900	5,354,400	\$ 473,904
4	City of Key West (Waste Water Plant)	1,449	5,421,150	\$ 465,119
5	Key West HMA, Inc. (Hospital)	1,454	4,885,200	\$ 438,689
6	Pier House Joint Venture (Hotel)	714	4,029,900	\$ 359,250
7	Winn Dixie Stores, Inc., Overseas Market (Key West)	531	3,786,000	\$ 329,699
8	Florida Keys Community College	847	3,537,100	\$ 303,376
9	Heartland Hotel Corp. (d/b/a Grand Key Resort)	536	3,468,400	\$ 302,599
10	KW Reach LTD Partnership	600	3,360,900	\$ 297,741

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

EMPLOYEE INFORMATION

FISCAL YEARS 2002-1993

	<u>General Manager</u>	<u>Engineering and Control</u>	<u>Customer Service</u>	<u>Finance</u>	<u>Transmission and Distribution</u>	<u>General Plant</u>	<u>Generation</u>	<u>Total</u>
2002	16	20	33	13	42	9	18	151
2001	11	20	32	21	39	11	20	154
2000	11	20	31	21	39	14	18	154
1999	11	20	30	22	38	12	24	157
1998	10	24	30	22	38	12	26	162
1997	10	24	30	21	39	16	24	164
1996	9	24	30	22	35	12	32	164
1995	7	24	26	23	34	13	40	167
1994	8	27	33	22	33	15	54	192
1993	8	27	33	22	33	16	54	193

Notes: The numbers for each year above do not include five (5) Utility Board Members. Commencing 2002, actual employee head count is used. Information Technology moved from Finance to General Manager's Department. Warehouse moved from Finance to Transmission and Distribution. The approved budgets were used for years 2001-1993, with the exception of 1996. For 1996, actual employee head count was used.

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

GENERATION AND CAPACITY STATISTICS

FISCAL YEARS 2002-1993

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Gross Generation in MWh:										
Steam	26,229	19,656	26,632	14,580	5,899	18,863	16,802	8,496	43,050	44,821
Diesel and Combustion Turbine	3,232	3,063	3,085	3,271	1,687	3,575	3,908	18,226	13,524	28,428
Less: Station Auxiliaries	22,997	16,593	23,547	11,309	4,212	15,288	12,894	21,296	49,193	65,296
Net Generation					(18,058)	(9,445)	(262)	(5)		34
Sales to Other Distributors	734,541	704,034	683,454	681,454	695,287	663,561	621,227	601,715	543,934	492,367
Net Delivered Purchased Power and Stanton Generation	757,538	720,627	707,001	692,763	681,441	669,404	633,859	623,006	593,127	557,697
Net Energy for Load	(53,905)	(49,763)	(50,340)	(62,765)	(49,836)	(54,404)	(44,903)	(45,175)	(34,872)	(38,814)
Energy Losses	703,633	670,864	656,661	629,998	631,605	615,002	588,956	577,881	558,255	518,883
Retail Energy Sales	7.1%	6.9%	7.1%	9.1%	7.3%	8.1%	7.1%	7.2%	5.9%	7.0%
Percentage of Energy Losses										
Generation Capacity (KW):	87,100	87,100	87,100	87,100	87,100	87,100	87,100	124,600	124,600	124,600
Name Plate Rating (1)	133,800	129,900	131,300	125,400	127,000	119,700	109,900	110,700	101,400	101,000
KEYS 60 Minute Net Peak Demand	65.1%	67.1%	66.3%	69.5%	68.6%	72.8%	79.3%	112.6%	122.9%	123.4%
Percentage of On Island Capacity for Net Peak Demand (2)	64.63%	63.33%	61.47%	63.06%	61.25%	63.84%	65.84%	64.25%	66.77%	63.03%
Load Factor	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Delivered Purchased Power and Stanton Resources (KW):	12,289	11,633	11,633	12,289	12,289	12,434	12,434	11,600	11,600	11,600
FP&L Long-Term Power	9,862	9,243	9,243	9,862	9,862	9,885	9,885			
FWPA Tri-City Project (Stanton 1)						15,000	15,000			
FWPA Stanton 2 Project	67,151	65,876	65,876	67,151	67,151	62,319	62,319	56,600	56,600	56,600
Other Short Term Firm	154,251	152,976	152,976	154,251	154,251	169,419	169,419	181,200	181,200	181,200
Total Purchased	15.3%	17.8%	16.5%	23.0%	21.5%	41.5%	54.2%	63.7%	78.7%	79.4%
Total Generating and Purchased Capacity										
Net Reserve Margin Including Purchased Power (3)										

(1) KEYS has a "Capacity and Energy Sales Agreement" with the Florida Keys Electric Cooperative (FKEC) to provide a minimum capacity and energy in the event that the Transmission line is interrupted. The minimum is based upon a formula in the contract.

(2) The Utility Board revised the criteria for the Island Generation Capacity to meet its annual peak demand from 70% to 60%.

(3) Net Reserve Margin represents the amount of capacity in excess of KEYS' peak demand, as a percentage of system peak demand. Commencing 2002, this calculation utilizes the Net 60 Minute Peak Demand.

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

SCHEDULE OF GENERATING CAPACITY - (MW)

FISCAL YEARS 2002 - 1993

	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
<i>Name Plate (1)</i>										
Ralph Garcia Steam Plant (2)										
Combustion Turbine #1	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0
Combustion Turbine #2	18.6	18.6	18.6	18.6	18.6	18.6	18.6	18.6	18.6	18.6
Combustion Turbine #3	18.1	18.1	18.1	18.1	18.1	18.1	18.1	18.1	18.1	18.1
Medium Speed Diesel #1	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7
Medium Speed Diesel #2	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7
Stock Island Peaking High Speed Diesel #1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Stock Island Peaking High Speed Diesel #2	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Stock Island Peaking High Speed Diesel #3	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Cudjoe Key Peaking High Speed Diesel #2	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Cudjoe Key Peaking High Speed Diesel #3	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Big Pine Key Peaking High Speed Diesel #1	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Total Name Plate Capacity	87.1	87.1	87.1	87.1	87.1	87.1	87.1	124.6	124.6	124.6
<i>Islanded Transmission (3)</i>										
Ralph Garcia Steam Plant (2)										
Combustion Turbine #1	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.6
Combustion Turbine #2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2
Combustion Turbine #3	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5
Medium Speed Diesel #1	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8
Medium Speed Diesel #2	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8
Stock Island Peaking High Speed Diesel #1	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Stock Island Peaking High Speed Diesel #2	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Stock Island Peaking High Speed Diesel #3	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Cudjoe Key Peaking High Speed Diesel #2	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Cudjoe Key Peaking High Speed Diesel #3	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Big Pine Key Peaking High Speed Diesel #1	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Total Islanded Capacity	76.6	76.6	76.6	76.6	76.6	76.6	76.6	112.6	112.6	112.6

UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA

SCHEDULE OF GENERATING CAPACITY - (MW) (Continued)

FISCAL YEARS 2002 - 1993

	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
Synchronized (4)										
Ralph Garcia Steam Plant (2)	18.0	18.0	18.0	18.0	18.0	18.0	18.0	36.0	36.0	36.0
Combustion Turbine #1	17.2	17.2	17.2	17.2	17.2	17.2	17.2	18.0	18.0	18.0
Combustion Turbine #2	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.2	17.2	17.2
Combustion Turbine #3	8.8	8.8	8.8	8.8	8.8	8.8	8.8	17.5	17.5	17.5
Medium Speed Diesel #1	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8
Medium Speed Diesel #2	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8
Stock Island Peaking High Speed Diesel #1	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Stock Island Peaking High Speed Diesel #2	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Stock Island Peaking High Speed Diesel #3	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Cudjoe Key Peaking High Speed Diesel #2	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Cudjoe Key Peaking High Speed Diesel #3	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Big Pine Key Peaking High Speed Diesel #1	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Total Synchronized Capacity	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>82.0</u>	<u>118.0</u>	<u>118.0</u>	<u>118.0</u>

(1) *Obsolete* - Capacity provided by the manufacturer.

(2) *Decommissioned* in FY 1995

(3) *Islanded* - Capacity when not connected to the mainland through the transmission line; used when calculating On Island Capacity.

(4) *Synchronized* - Realistic capacity due to limiting factors associated with the units.